



TDK Corporation of America

475 Half Day Road, Suite 300
Lincolnshire, IL 60069
Phone: (847) 699-2299
Fax: (847) 803-6296

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TDK Americas Statement on Coronavirus outbreak

The end of the Chinese New Year Festival traditionally presents production re-start challenges for our China based TDK Production sites, but this year will be especially challenging due to the Coronavirus outbreak. It's an issue TDK is taking very seriously, and we are working to mitigate risk wherever possible.

TDK is carefully monitoring the escalating development of this outbreak and assessing the impact to all related areas (internally and externally), including employees, sale operations, production facilities, raw material procurement, logistics, etc. A Crisis Management group was established at our Tokyo headquarters to monitor the situation and communicate updates to TDK personnel globally as they become available.

The health and safety of our employees is our first priority. Proactive prevention and control measures have been implemented at TDK. Employees have been informed about the Coronavirus situation, the preventive measures and have been instructed to act accordingly. Some of the measures taken at our offices include body temperature check for all employees and visitors. Face masks and disinfection liquid for frequent hand washing are made available in easily accessible locations. Appropriate travel restrictions have been enacted to mitigate the risk of contracting and spreading the virus. To date, there are no reported cases of a TDK employee contracting the virus.

For business operations, the normally scheduled re-start after Chinese New Year is already delayed by 7 to 10 days due to the increasingly strict and comprehensive quarantine regulations imposed by the Chinese authorities. Logistics, customs services, raw materials, and production will be affected, but we cannot determine to what extent until our teams are allowed to return to their facilities and assess the situation. It is also important to note that the Coronavirus outbreak and the counter measures taken by the Chinese authorities are changing day by day. New information on the spread of the virus and any further mitigations implemented by the China government may cause additional delays.

As information becomes available from our Crisis Management Team, we will be communicating regularly with your TDK Customer Service personnel, Account Managers, and Representative partners so they can share it with you in a timely manner. We will do our best to minimize the impact of this Coronavirus outbreak, but we will also need your help and patience to work through this issue together.

Thanks for your support.

Sincerely,

TDK Americas Senior Leadership Team

Head Office: CHICAGO
District Offices: CHICAGO • DALLAS • DETROIT • FLORIDA • GREENSBORO • HUNTSVILLE
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